

THE SALLIE MAE FUND UNMET NEED SCHOLARSHIP PROGRAM

THE PROGRAM

The Sallie Mae Fund will provide \$1 million in 2007 to help meet last dollar needs of low-income students through the Unmet Need Scholarship Program. The awards are to be used to supplement the financial aid package, not replace aid students have been granted from their institution.

The Sallie Mae Fund Unmet Need Scholarship Program is administered by Scholarship Management Services, a department of Scholarship America. Scholarship America is a national nonprofit educational support and student aid service organization that seeks to involve and assist the private sector in expanding educational opportunities and encouraging educational achievement. Awards are granted without regard to race, color, creed, religion, age, gender, disability, or national origin.

ELIGIBILITY

To be eligible to apply to the Unmet Need program, the student must –

- Be a United States citizen or a permanent resident,
- Have a family adjusted gross income for calendar year 2006 of \$30,000 or less,
- Demonstrate unmet financial need of at least \$1,000 after the financial aid award package has been determined,
- Have a minimum cumulative grade point average of 2.5 on a 4.0 scale or minimum GED average test score of 42, and
- Be a high school senior or graduate planning to enroll or a student already enrolled in a full-time* undergraduate course of study at an accredited postsecondary institution.**

* *Full-time study is defined as full-time enrollment through at least the 2007 fall term.*

** *Approved accredited institutions are defined as Title IV eligible, accredited, postsecondary two- or four-year colleges or universities, vocational, or technical schools in the United States or Puerto Rico.*

AWARDS

If selected as a recipient, the student will receive an award ranging from \$1,000 to \$3,800. Awards are not renewable, but students may reapply to the program each year they meet eligibility requirements.

APPLICATION

Interested students must complete the attached application and mail it along with the following required documents:

- **Current, complete transcript of grades** – One of the following documents must be provided:
 - Official transcript of grades
 - Unofficial transcript that includes the student and school's name
 - Student-generated online transcript that includes student name, school name, grade and credit hours earned for each course, and term in which each course was taken. (Grade reports are NOT acceptable.)
 - GED test score results
- **2007-2008 Student Aid Report (SAR) or Institutional Student Information Report (ISIR)** – One of the following documents must be provided:
 - Complete SAR Print Summary from the FAFSA web site
 - Student copy of the complete SAR
 - School's complete ISIR

Please note that the SAR or ISIR must be for the 2007-2008 academic year and include the family's adjusted gross income and the expected family contribution (EFC). Other documents that are missing any of these items are not acceptable.

THE SALLIE MAE FUND UNMET NEED SCHOLARSHIP PROGRAM (cont.)

- **Financial aid award letter from school student plans to attend for the 2007-2008 academic year**

If the financial aid award letter for 2007-2008 will be available prior to May 31, 2007, the student should send the entire application package when the financial aid award letter is available. If the 2007-2008 letter will **not** be available by May 31, the student may send an "estimated" 2007-2008 letter or his/her 2006-2007 award letter. (If selected as a recipient, any student who sent the 2006-2007 letter will be asked to send the 2007-2008 letter at a later date.)

An electronic printout with financial award information is acceptable if the document includes the school name and the student name.

The application and all required supporting documents (transcript, SAR, financial aid award letter) MUST be mailed to Scholarship America IN ONE ENVELOPE postmarked by May 31, 2007.

Applicants are responsible for gathering and submitting all required materials in one envelope. **Materials sent separately will not be considered.** All information received is considered confidential and is reviewed only by Scholarship America.

SELECTION OF RECIPIENTS

Scholarship recipients are selected on the basis of all eligibility criteria and demonstrated unmet financial need. Selection of recipients is made by Scholarship America. In no instance does any officer or employee of The Sallie Mae Fund play a part in the selection. All applicants agree to accept the decision of Scholarship America as final.

Applicants will be notified at the end of July. Not all applicants to the program will be selected as recipients. Students may reapply to the program each year they meet eligibility requirements.

Scholarship America will notify scholarship recipients at the home address provided. Recipients who do not respond back with the required student acceptance form after two notification letters from Scholarship America will forfeit their award to an alternate recipient.

PAYMENT OF SCHOLARSHIPS

Scholarship America processes scholarship payments on behalf of The Sallie Mae Fund. Payment is made in one installment on September 1. The check is mailed to each recipient's home address and is made payable to the school for the student.

OBLIGATIONS

Recipients have no obligation to The Sallie Mae Fund. They are, however, required to supply Scholarship America with updated financial aid information, when requested, and to notify Scholarship America of any changes of address, school enrollment, or other relevant information. Failure to notify Scholarship America of any of these changes may result in the forfeit of an award.

REVISIONS

The Sallie Mae Fund reserves the right to review the conditions and procedures of this scholarship program and to make changes at any time including termination of the program.

ADDITIONAL INFORMATION

Questions regarding the scholarship program should be addressed to:

The Sallie Mae Fund Unmet Need Scholarship Program

Scholarship America
One Scholarship Way, P.O. Box 297
Saint Peter, MN 56082

Telephone: 507-931-1682



THE SALLIE MAE FUND UNMET NEED SCHOLARSHIP PROGRAM

2007 Student Application

TYPE OR PRINT ALL INFORMATION EXCEPT SIGNATURES

Completeness and neatness ensure your application will be reviewed properly.

Application postmark deadline May 31, 2007

FOR SCHOLARSHIP AMERICA USE ONLY

I.D. #	GPA	AGI	EFC	UN

APPLICANT DATA

Last Name _____ First _____ Middle Initial _____

Permanent Home Mailing Address _____ Apartment # _____

City _____ State _____ Zip Code _____

Telephone (_____) _____ E-mail Address _____

Social Security Number _____ Date of Birth: Month _____ Day _____ Year _____

Are you a U.S. citizen or a permanent resident? Yes No

Please indicate your status. (For statistical purposes only) Male Female

American Indian /Alaska Native Black/African American Multi-Racial White

Asian Hispanic/Latino Native Hawaiian/Pacific Islander

COLLEGE DATA

Name of college you plan to attend for 2007-2008 academic year. **Use official school name. Do not use an abbreviation.**

_____ City _____ State _____

4 yr. College or University 2 yr. Community or Junior College Vocational-technical School

Student will: live on campus live off campus commute from home

If school choice is a public institution, applicant will pay: in-state resident tuition out-of-state tuition

Year in school for 2007-08 year: (circle) 1 2 3 4 5 (Scholarships will be given for undergraduate study only.)

Anticipated college graduation date: Month _____ Year _____

APPLICATION CHECKLIST

- This application becomes complete and valid only when you have submitted all of the following materials in one envelope:
- 2007-2008 Student Aid Report (SAR) or Institutional Student Information Report (ISIR)
 - 2007-2008 Financial aid award letter from college (may be an estimate) 2006-2007 letter may be sent if 2007-2008 letter is not available by May 31, 2007.
 - Current complete transcript of grades
 - High school seniors or students who have completed less than one full term of college must send high school transcript.
 - Students currently or previously enrolled in college must send college transcript.
 - Students completing the GED must send GED test score results.

Postmark deadline May 31, 2007

CERTIFICATION

Scholarship America has the sole responsibility for selecting recipients. This application becomes the property of Scholarship America. (It is recommended that you keep a copy for your files.)

I acknowledge decisions of Scholarship America are final. I certify I meet eligibility requirements of the program and that the information provided is complete and accurate to the best of my knowledge. If requested, I will provide proof of information, including an official transcript of grades. Falsification of information may result in termination of any award granted.

Applicant's Signature _____ Date _____

Parent's Signature (if applicant is under age 18) _____ Date _____

All materials must be included in one envelope and addressed to:

The Sallie Mae Fund Unmet Need Scholarship Program
 Scholarship America
 One Scholarship Way, P.O. Box 297
 Saint Peter, MN 56082